



## गेल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम - महारत्न कंपनी)

## GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

ND/GAIL/SECTT/2026

Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400051

**Symbol: - GAIL**

Listing Compliance  
BSE Limited  
Floor 1, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: - 532155**

**Sub.: Shareholding Pattern for the quarter ended December 31<sup>st</sup>, 2025 – Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Please find enclosed herewith the Shareholding Pattern of the Equity Shares of GAIL (India) Limited for the quarter ended December 31<sup>st</sup>, 2025 in the prescribed format.

This is in compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and record.

Thanking you  
Yours faithfully

**(Mahesh Kumar Agarwal)  
Company Secretary**

**Encl.: As above**

Copy to:

1. Deutsche Bank AG, Filiale Mumbai  
TSS & Global Equity Services  
The Capital, 14th Floor  
C-70, G Block, Bandra Kurla Complex  
Mumbai -400051
2. Beacon Trusteeship Limited  
4C and D Siddhivinayak Chambers,  
Gandhi Nagar, Opposite MIG Cricket Club,  
Bandra East, Mumbai -400051

पंजीकृत कार्यालयः  
गेल भवन  
16 भीकाएजी कामा प्लेस, आर.के. पुरम  
नई दिल्ली-110066, इंडिया

Regd. Office:  
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16 BHIKAIJI CAMA PLACE, R.K. PURAM  
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January 14, 2026

Category (I) (II)	Category of shareholder (III)	No. of fully paid up equity shares held (IV)	No. of partly paid-up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2) (VII)	Number of Voting Rights held in each class of securities (IX)			No of shares Underlying outstanding convertible securities (including Warrants, ESOP, Convertible Securities etc.) (X)	Total No of shares on fully diluted basis (including Warrants, ESOP etc.) (XI) As a % of (A+B+C2) (VIII)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII) As a % of (A+B+C2) (X)	Number of Locked in shares (XIII)		Number of shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Total No of Shares encumbered (XVII)= (XIV+XV+XVI)		Number of equity shares held in dematerialized form (XVIII)			
						No of Voting Rights						Class eg:x	Class eg:y	Total	Total as a % of (A+B+C) (X)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)	As a % of total shares held (b)	No. (a)			
(A)	Promoter & Promoter group	1	3387576864	0	0	3387576864	51.8827	3387576864	0	3387576864	51.5213	0	3387576864	51.8827	0	0.0000	0	0.0000	0	0.0000	0	0.0000	3387576864		
(B)	Public	1588206	3141705719	0	0	3141705719	48.1170	3141705719	0	3141705719	47.7819	0	3141705719	48.1170	0	0.0000	NA						3141492572		
(C)	Non Promoter - Non Public																NA								
(C1)	Shares underlying DRs	2	45797060	0	45797060	45797060	NA	45797060	0	45797060	0.6965	0	45797060		0	0.0000	NA						45797060		
(C2)	Shares held by Employee Trusts	1	20000	0	20000	20000	0.0003	20000	0	20000	0.0003	0	20000	0.0003	0	0.0000	NA						20000		
Total		1588210	6575099643	0	45817060	6575099643	100.0000	6575099643	0	6575099643	100.0000	0		100.0000	0	0.0000							6574886496		

Category & Name of the Shareholders (I)	Entity type Promoter or Promoter group (Promoter group would exclude promoters) (II)	PAN	(III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VII)	Total no. shares held (VIII)=(V)+(VI)+(VII)	As a % of (A+B+C2) (IX)	Class x	Class y	Total as a % of Total Voting rights (X)	Shareholding % calculated as per SCR. 1957)	Number of Voting Rights held in each class of securities (X)		Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(XI) As a % of A+B+C2) (XII)=(VIII+XI) No. (a)	Number of Locked in shares (XIV)	Number of shares pledged (XV)	Non-Disposal Undertaking (XVI)	Other encumbrances, if any (XVII)	Total No of Shares encumbered (XVIII)=(XV+XVI+XVII)	Number of equity shares held in dematerialized form (XIX)		
												No of Voting Rights											
(1) Indian													0	0	0.0000	0	0.0000	0	0.0000	0.0000	0.0000	0.0000	0
(a) Individuals/Hindu undivided Family													0	0	0.0000	0	0.0000	0	0.0000	0.0000	0.0000	0.0000	0
(b) Central Government/State Government(s)				1	3387576864	0	0	3387576864	51.8827	3387576864	0	3387576864	51.5213	0	3387576864	51.8827	0	0.0000	0	0.0000	0.0000	3387576864	
(c) PRESIDENT OF INDIA	Promoter	EXEMPTCAT1	1	3387576864	0	0	3387576864	51.8827	3387576864	0	3387576864	51.5213	0	3387576864	51.8827	0	0.0000	0	0.0000	0.0000	0.0000	3387576864	
(d) Financial Institutions/Banks													0	0	0.0000	0	0.0000	0	0.0000	0.0000	0.0000	0.0000	0
(d) Any Other (specify)													0	0	0.0000	0	0.0000	0	0.0000	0.0000	0.0000	0.0000	0
Sub Total				1	3387576864	0	0	3387576864	51.8827	3387576864	0	3387576864	51.5213	0	3387576864	51.8827	0	0.0000	0	0.0000	0.0000	3387576864	
(2) Foreign													0	0	0.0000	0	0.0000	0	0.0000	0.0000	0.0000	0.0000	0
(a) Individuals (Non-Resident Individuals/Foreign Individuals)													0	0	0.0000	0	0.0000	0	0.0000	0.0000	0.0000	0.0000	0
(b) Government													0	0	0.0000	0	0.0000	0	0.0000	0.0000	0.0000	0.0000	0
(c) Institutions													0	0	0.0000	0	0.0000	0	0.0000	0.0000	0.0000	0.0000	0
(d) Foreign Portfolio Investor													0	0	0.0000	0	0.0000	0	0.0000	0.0000	0.0000	0.0000	0
(e) Any Other (specify)													0	0	0.0000	0	0.0000	0	0.0000	0.0000	0.0000	0.0000	0
Sub Total				0	0	0	0	0	0.0000	0	0	0	0	0.0000	0	0.0000	0	0.0000	0.0000	0.0000	0.0000	0	
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)				1	3387576864	0	0	3387576864	51.8827	3387576864	0	3387576864	51.5213	0	3387576864	51.8827	0	0.0000	0	0.0000	0.0000	0.0000	3387576864

GAIL (INDIA) LIMITED		Table III - Statement showing holding of specified securities by the Public shareholders as on 31/12/2025																														
Category & Name of the Shareholders (I)	PAN (II)	No of sharehold ers (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total no of shares held (VII)=(IV)+(V)+(VI)	Shareholdi ng % calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)=(VII)+(X)	Total No of shares on fully diluted basis (including Warrants, ESOP, Convertible Securities etc.) (X)	No of shares Outstanding convertible securities (including Warrants, ESOP etc.) (XI)=(VI)+(X)	Number of Locked in shares (XIII)	Number of shares pledged (XIV)	Non-Disposal Undertaking (XV)		Other encumbranc es, if any (XVI)		Total No of Shares encumbered (XVII)=(XIV+X V+XVI)		Sub-categorization of shares (XIX)										
								No of Voting Rights								As a % of Total Voting rights		As a % of Total Voting rights		As a % of total shares held (b)		As a % of total shares held (a)		As a % of total shares held (b)		As a % of total shares held (a)						
								Class x	Class y	Total						(X)	(X)	(X)	(X)	(a)	(b)	(a)	(b)	(a)	(b)							
(1) Institutions (Domestic)																																
(a) Mutual Funds		35	667038830	0	0	667038830	10.2161	667038830	0	667038830	10.1449	0	667038830	10.2161	0	0.0000		NA		667038830	0	0	0	0								
MAGNUM HYBRID LONG SHORT FUND	AABTS6407Q	1	255840069	0	0	255840069	3.9183	255840069	0	255840069	3.8910	0	255840069	3.9183	0	0.0000		NA		255840069	0	0	0	0								
DSP AGGRESSIVE HYBRID FUND	AAAJD0430B	1	80316847	0	0	80316847	1.2301	80316847	0	80316847	1.2215	0	80316847	1.2301	0	0.0000		NA		80316847	0	0	0	0								
KOTAK ARBITRAGE FUND	AAATK4475F	1	70766902	0	0	70766902	1.0838	70766902	0	70766902	1.0763	0	70766902	1.0838	0	0.0000		NA		70766902	0	0	0	0								
BHARAT 22 ETF	AAAII0038F	1	67431697	0	0	67431697	1.0328	67431697	0	67431697	1.0256	0	67431697	1.0328	0	0.0000		NA		67431697	0	0	0	0								
(b) Venture Capital Funds																																
(c) Alternate Investment Funds		6	828420	0	0	828420	0.0127	828420	0	828420	0.0126	0	828420	0.0127	0	0.0000		NA		828420	0	0	0	0								
(d) Banks		8	1806904	0	0	1806904	0.0277	1806904	0	1806904	0.0275	0	1806904	0.0277	0	0.0000		NA		1806106	0	0	0	0								
(e) Insurance Companies		26	532789895	0	0	532789895	8.1600	532789895	0	532789895	8.1031	0	532789895	8.1600	0	0.0000		NA		532789895	0	0	0	0								
LICI ANNUITY NON-PAR	AAACL0582H	1	473694075	0	0	473694075	7.2549	473694075	0	473694075	7.2044	0	473694075	7.2549	0	0.0000		NA		473694075	0	0	0	0								
(f) Provident Funds / Pension Funds		1	87327846	0	0	87327846	1.3375	87327846	0	87327846	1.3282	0	87327846	1.3375	0	0.0000		NA		87327846	0	0	0	0								
NPS TRUST - A/C LIC PENSION FUND SCHEME - CORPORATE CG	AABTN0648L	1	87327846	0	0	87327846	1.3375	87327846	0	87327846	1.3282	0	87327846	1.3375	0	0.0000		NA		87327846	0	0	0	0								
(g) Asset Reconstruction Companies																																
(h) Sovereign Wealth Funds		2	6743806	0	0	6743806	0.1033	6743806	0	6743806	0.1026	0	6743806	0.1033	0	0.0000		NA		6743806	0	0	0	0								
(i) NBFCs Registered with RBI		8	31261	0	0	31261	0.0005	31261	0	31261	0.0005	0	31261	0.0005	0	0.0000		NA		31261	0	0	0	0								
(j) Other Financial Institutions																																
(k) Any Other (specify)																																
Sub Total		86	1296566962	0	0	1296566962	19.8577	1296566962	0	1296566962	19.7194	0	1296566962	19.8577	0	0.0000		NA		1296566164	0	0	0	0								
(2) Institutions (Foreign)																																
(a) Foreign Direct Investment																																
(b) Foreign Venture Capital Investors																																
(c) Sovereign Wealth Funds																																
(d) Foreign Portfolio Investors Category I		670	885607812	0	0	885607812	13.5636	885607812	0	885607812	13.4691	0	885607812	13.5636	0	0.0000		NA		885607812	0	0	0	0								
(e) Foreign Portfolio Investors Category II		41	33296288	0	0	33296288	0.5100	33296288	0	33296288	0.5064	0	33296288	0.5100	0	0.0000		NA		33296288	0	0	0	0								
(f) Overseas Depositories (holding DRs) (balancing figure)																																
(g) Any Other (specify)																																
Foreign Institutional Investors		2	2448	0	0	2448	0.0000	2448	0	2448	0.0000	0	2448	0.0000	0	0.0000		NA		0	0	0	0	0								
Qualified Foreign Investors		1	1028	0	0	1028	0.0000	1028	0	1028	0.0000	0	1028	0.0000	0	0.0000		NA		1028	0	0	0	0								
Sub Total		714	918907576	0	0	918907576	14.0736	918907576	0	918907576	13.9756	0	918907576	14.0736	0	0.0000		NA		918905128	0	0	0	0								
(3) Central Government / State Government(s)																																
(a) Central Government / President of India		1	233325	0	0	233325	0.0036	233325	0	233325	0.0035	0	233325	0.0036	0	0.0000		NA		233325	0	0	0	0								
(b) State Government / Governor																																
(c) Shareholding by Companies or Bodies Corporate where Central/State Governmentt is a promoter		2	490074576	0	0	490074576	7.5058	490074576	0	490074576	7.4535	0	490074576	7.5058	0	0.0000		NA		490074576	0	0	0	0								
OIL AND NATURAL GAS CORPORATION LIMITED	AAACO1598A	1	326716386	0	0	326716386	5.0038	326716386	0	326716386	4.9690	0	326716386	5.0038	0	0.0000		NA		326716386	0	0	0	0								
INDIAN OIL CORPORATION LIMITED	AAACI1681G	1	163358190	0	0	163358190	2.5019	163358190	0	163358190	2.4845	0	163358190	2.5019	0	0.0000		NA		163358190	0	0	0	0								
Sub Total		3	490307901	0	0	490307901	7.5093	490307901	0	490307901	7.4570	0	490307901	7.5093	0	0.0000		NA		490307901	0	0	0	0								
(4) Non-Institutions																																





Category & Name of the Shareholders (I)	PAN (II)	No of sharehold ers (III)	No. of fully paid up equity shares held (IV)	Partly paid-up equity shares held (V)	Nos. of shares underlying Depository Receipts (VI)	Total no. shares held (VII)=(IV)+(V)+(VI) (VIII)	Shareholding % calculate d as per SCRR. 1957) As a % of (A+B+C2) (VIII)	Number of Voting Rights held in each class of securities (IX)			No of shares Underlying outstanding convertible securities (including Warrants, ESOP, Convertible Securities etc.) (X) (XI)=(VII+X) (XII)	Total No of shares on fully diluted basis (including Warrants, ESOP, Convertible Securities etc.) (X) (XI)=(VII+X) (XII)	Total Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XII)	Number of Locked in shares (XIII)	Number of shares pledged (XIV)	Non-Disclosure Undertaking (XV)	Other encumbrances, if any (XVI)	Total No of Shares encumbered (XVII)=(XIV+XV +XVI)	Number of equity shares held in dematerialized form (XVIII)							
								No of Voting Rights																		
								Class x	Class y	Total																
(1) Custodian / DR Holder		2	45797060	0	45797060	45797060	0.7014	45797060	0	45797060	0.6965	0	45797060	0.7014	0	0.0000	NA	NA	45797060							
(2) Employee Benefit Trust/Employee Welfare Trust under SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021		1	20000	0	20000	20000	0.0003	20000	0	20000	0.0003	0	20000	0.0003	0	0.0000	NA	NA	20000							
Total Non Promoter - Non Public Shareholding (C)=(C)(1)+(C)(2)		3	45817060	0	45817060	45817060	0.7017	45817060	0	45817060	0.6968	0	45817060	0.7017	0	0.0000	NA	NA	45817060							

GAIL (INDIA) LIMITED

Table VI - Statement showing foreign ownership limits as on 31/12/2025

	Board approved limits	Limits utilized
As on shareholding date	49.00	14.13
As on the end of previous 1st Quarter	49.00	13.79
As on the end of previous 2nd Quarter	49.00	14.98
As on the end of previous 3rd Quarter	49.00	14.86
As on the end of previous 4th Quarter	49.00	16.12

